

1	Name of the issue: <b>Bluestone Jewellery and Lifestyle Limited</b>	
	Type of issue (IPO/ FPO)	IPO
2	Issue size (Rs. crores)	1,540.65
	Source: Prospectus dated 13 August, 2025	
3	Grade of issue along with name of the rating agency	NA
4	Subscription level (number of times)	1.95
	Source: Basis of allotment advertisement (before technical rejections)	

5	<b>QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges</b>		<b>%</b>
	(i) allotment in the issue <sup>(1)</sup>	13-Aug-25	67.73%
	(ii) at the end of the 1 <sup>st</sup> Quarter immediately after the listing of the issue	30-Sep-25	67.73%
	(iii) at the end of 1 <sup>st</sup> FY <sup>(2)</sup>	31-Mar-26	NA
	(iv) at the end of 2 <sup>nd</sup> FY <sup>(2)</sup>	31-Mar-27	NA
	(v) at the end of 3 <sup>rd</sup> FY <sup>(2)</sup>	31-Mar-28	NA
	<sup>(1)</sup> Source: Stock Exchange Filing		
	<sup>(2)</sup> Will be updated in due course		

6	<b>Consolidated Financials of the issuer</b>	<i>(Rs. in crores)</i>		
	<b>Parameters</b>	<b>FY26</b>	<b>FY27</b>	<b>FY28</b>
	Income from operations	NA	NA	NA
	Net Profit for the period	NA	NA	NA
	Paid-up equity share capital	NA	NA	NA
	Reserves excluding revaluation reserves	NA	NA	NA

Note: Financials not available as reporting for the relevant years has not been completed.

7	<b>Trading status in the scrip of the issuer</b>	
	Company's Equity Shares are listed on both the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")	
	(i) at the end of 1st FY (31 March 2026)	NA
	(ii) at the end of 2nd FY (31 March 2027)	NA
	(iii) at the end of 3rd FY (31 March 2028)	NA
	Note: Trading status not disclosed as the relevant fiscal years have not been completed.	

8	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>	Name of Director	Appointed/ Resigned
	(i) During year ended (March 31, 2026)	NA	NA
	(ii) During year ended (March 31, 2027)	NA	NA
	(iii) During year ended (March 31, 2028)	NA	NA
	Note: Changes in Directors of Issuer not updated as the relevant financial year(s) has / have not been completed		

9	<b>Status of implementation of project/ commencement of commercial production</b>	
	(i) as disclosed in the offer document	NA
	(ii) Actual implementation	NA
	(iii) Reasons for delay in implementation, if any	NA

10 **Status of utilization of issue proceeds**

(iv) *As disclosed in the offer documents*

(Rs in Crores)

Particulars	Amount to be funded from Net Proceeds	Estimated Amount to be deployed from Net Proceeds in Fiscal
Funding working capital requirements	750.00	750.00
General corporate purposes	20.75	20.75
<b>Net Proceeds</b>	<b>770.75</b>	<b>770.75</b>

Source: Prospectus dated 13 August, 2025

(ii) **Actual Utilisation**

(Rs in Crores)

Particulars	Amount to be funded from Net Proceeds	Actual Cumulative Utilisation from Net Proceeds*	Unutilised Net Proceeds
Funding working capital requirements	750.00	525.65	224.35
General corporate purposes	20.75	15.00	5.75
<b>Total</b>	<b>770.75</b>	<b>540.65</b>	<b>230.10</b>

Source: Prospectus dated 13- Aug-25

\*As per monitoring agency report dated **January 22, 2026**

(iii) **Reasons for deviation, if any -**

NA

11 **Comments of monitoring agency, if applicable**

NA

(a) Comments on use of funds

NA

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

NA

(c) Any other reservations expressed by the monitoring agency about the end use of funds

NA

\*As per monitoring agency report dated **January 22, 2026**

12 **Price - related data**

Designated Stock Exchange: NSE Issue Price: Rs. 517/- per share Listing Date: August 19, 2025

Price parameters	At close of listing day	At close of 30 <sup>th</sup> calendar day from listing day	At close of 90 <sup>th</sup> calendar day from listing day	As at the end of Mar 31, 2026 <sup>(1)</sup>		
				Closing price during the FY	High during the FY	Low during the FY
Market Price	546.00	595.20	574.75	NA	NA	NA
Nifty Consumer Durables Index	38,812.65	39,554.75	38,138.75			
NSE NIFTY 50	24,980.65	25,330.25	25,910.05	NA	NA	NA
Price parameters	As at the end of Mar 31, 2027 <sup>(1)</sup>			As at the end of Mar 31, 2028 <sup>(1)</sup>		
	Closing price during the FY	High during the FY	Low during the FY	Closing price during the FY	High during the FY	Low during the FY
Market Price	NA	NA	NA	NA	NA	NA
NSE NIFTY 50	NA	NA	NA	NA	NA	NA

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately preceding trading day has been considered

(1) Will be updated in due course

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average**

Ratio	Name of company	As disclosed in the offer document*	At the end of 1st FY (Mar 31,	At the end of 2nd FY (Mar 31, 2027)**	At the end of 3rd FY (Mar 31, 2028)**
<b>EPS (Basic)</b>	<b>Issuer:</b>	-79.74	NA	NA	NA
	Peer Group		NA	NA	NA
	Titan Company Limited	37.62	NA	NA	NA
	Kalyan Jewellers India Limited	6.93	NA	NA	NA
	Senco Gold Limited	10.09	NA	NA	NA
	Thangamayil Jewellery Ltd	42.00	NA	NA	NA
	PC Jeweller Limited	1.13	NA	NA	NA
	<b>Industry Average</b>	<b>17.74</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
	<b>Issuer:</b>	Not Ascertainable	NA	NA	NA
	Peer Group		NA	NA	NA

P/E	Titan Company Limited	88.14	NA	NA	NA
	Kalyan Jewellers India Limited	84.10	NA	NA	NA
	Senco Gold Limited	31.17%	NA	NA	NA
	Thangamayil Jewellery Ltd	45.47	NA	NA	NA
	PC Jeweller Limited	22.67	NA	NA	NA
	<b>Industry Average</b>	<b>38.14</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
RoNW%	<b>Issuer:</b>	-24.45%	NA	NA	NA
	Peer Group		NA	NA	NA
	Titan Company Limited	28.71%	NA	NA	NA
	Kalyan Jewellers India Limited	14.87%	NA	NA	NA
	Senco Gold Limited	8.09	NA	NA	NA
	Thangamayil Jewellery Ltd	10.77%	NA	NA	NA
	PC Jeweller Limited	9.33%	NA	NA	NA
	<b>Industry Average</b>	<b>1.75%</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
NAV per share	<b>Issuer:</b>	257.35	NA	NA	NA
	Peer Group		NA	NA	NA
	Titan Company Limited	130.93	NA	NA	NA
	Kalyan Jewellers India Limited	46.57	NA	NA	NA
	Senco Gold Limited	120.37	NA	NA	NA
	Thangamayil Jewellery Ltd	354.66	NA	NA	NA
	PC Jeweller Limited	9.46	NA	NA	NA
	<b>Industry Average</b>	<b>237.52</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>

\* Sourced from Prospectus dated Aug 13, 2025 | All the financial information for listed industry peers mentioned above is on a consolidated basis and is sourced from the financial results of the respective company for the year ended March 31, 2025 submitted to stock exchanges.

\*\* will be updated in due course

(1) Basic EPS refers to the Basic EPS sourced from the financial results of the respective company

(2) P/E Ratio has been computed based on the closing market price of equity shares divided by the Basic EPS. For Issuer Company it is calculated as Issue price divided by Basic EPS

(3) Net Asset Value: Net Asset Value is computed as the Equity attributable to owners of the company at the end of year divided by the equity shares outstanding

(4) Return on Net Worth % (RONW %) is calculated as Profit after taxes attributable to owners of the company as a percentage of Equity attributable to owners of the company)

#### 14 Any other material information

Particulars	Date
NIL	NIL

Note: For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)